

Capital Project Sales Tax Commission (CPST) Minutes – May 10, 2016

Commission Attendance: Carolyn Smith, Andrea Siebold, Mike Sutton, Dean Moss, Mike Tripka, Joseph Kline, Linda Maietta

Call to Order:

Chairman Mike Sutton called the meeting to order at approximately 2:00 p.m. and asked everyone to stand and say the Pledge of Allegiance.

Meeting minutes were reviewed from the May 3, 2016, meeting. A motion was made by Mr. Mike Tripka to approve as written, seconded by Ms. Andrea Siebold. Motion was passed unanimously (Abstain: Mr. Joseph Kline).

Work session began. Mr. Gary Kubic addressed the Commission regarding the overall 10% cut to projects vs. dropping a project. A motion was made by Mr. Dean Moss to amend the draft final project list by deleting the County's project for Bridge Widening/Replacement (\$5,000,000) and restore the 10% cut to all County projects, as well as to reinstate the \$250,000 to the County's Jenkins Island Access Project and \$500,000 to the County's 278 Traffic Study Implementation Projects. Motion was seconded by Ms. Andrea Siebold. Motion was passed unanimously.

Mr. Josh Gruber addressed the Commission regarding the cost of bonding. The money collected from the Capital Sales Tax should include not only the cost of the projects but the estimated \$10,000,000 interest on the bond debt.

A motion was made by Mr. Dean Moss to approve the \$120,000,000 in project costs plus the \$10,000,000 debt to be bonded and for the One Cent Capital Sales Tax to be in place for a maximum of 6 years. Motion was seconded by Ms. Carolyn Smith. Discussion followed. Mr. Dean Moss amended the motion on the table: To approve \$120,000,000 in Capital Sales Tax project costs, and the \$10,000,000 bonding debt, to be bonded for 4 years, for a total of \$130,000,000. Motion was seconded by Ms. Carolyn Smith. Motion was passed unanimously.

Mr. Gary Kubic thanked the members of the Commission for their hard work during this process. Mr. Kubic also requested that all members of the Commission be present at the County Council meeting (May 23, 2016) when the ordinance is presented to Council.

The meeting adjourned at approximately 3:34 p.m.

**COUNTY COUNCIL MEETING IS SCHEDULED FOR: MONDAY, MAY 23, 2016, 6:00 P.M.,
BLUFFTON LIBRARY, 120 PALMETTO WAY, BLUFFTON, LARGE MEETING ROOM**